

# Critical Illness - Simplified (Policy form CI-005)

NOTE: Product availability and features may vary by state.

Simplified Critical Illness Insurance is designed to pay a lump sum to the insured at the first ever diagnosis of 12 covered illnesses or procedures. Guaranteed renewable to age 75, this protection is available for individuals 18-59 years of age. An outstanding feature, the Return of Premium Death Benefit, returns 100% of paid premiums (less any benefits received) to the beneficiary if the insured dies of any cause other than a covered illness. This simplified product offers a short application with a handful of health questions - no medical exams are required.

## Product Highlights:

**Issue Ages:** 18-59, Age last birthday

**Issue Amounts:** \$5,000-\$50,000

**Simplified Issue:** Short application. If client is within the build charts and can answer "no" to health questions, qualification is probable.

**Policy Fee:** \$50.00

**Underwriting Classes:** Male/Female, Tobacco/Non-tobacco

**Renewability:** Guaranteed renewable to age 75

**Waiting Period:** Coverage begins immediately for all conditions or procedures except for invasive cancer and cancer *in situ*, which have a reduced benefit for the first 90 days of the policy.\*

On the 91st day, cancers receive full benefit amounts (100% for invasive, 25% for non-invasive cancer *in situ*)

**Survival Period Requirements:** None. Beneficiaries receive benefit if insured meets disease definitions and dies of the first-ever diagnosis of a covered disease or procedure.

**Return of Premium upon Death of Insured:** If insured dies (of any cause), 100% of the premiums paid by the policy owner (less any benefits received) are paid to the beneficiary

**Features:** Pays **100%** of benefit for first-ever diagnosis/procedure:

- Invasive Cancer
- Heart Attack
- Stroke
- Major Organ Transplant
- End-stage Renal Failure
- Advanced Alzheimer's Disease
- Major Burns
- Paralysis
- Coma

Pays **25%** of benefit for first-ever diagnosis/procedure:

- Coronary Bypass Surgery
- Cancer *in situ* (non-invasive)

Pays **10%** of benefit for first-ever procedure:

- Angioplasty

**Optional Riders:** Return of Premium Rider – 100% of premiums paid (less any benefits received) are returned when policy expires at age 75. If terminated before then, a

percentage of premiums paid (less any benefits received) are returned (see table in rider contract)

Disability Waiver of Premium Rider

Accidental Death Benefit

Spouse Rider

Dependent Children's Rider

**Payment Modes:** Annual, semi-annual, monthly bank draft, and list bill